TRUTH IN TAXATION HEARING NOTICE OF TAX INCREASE

In compliance with section 42-17107, Arizona Revised Statutes, the Town of Huachuca City is notifying its property taxpayers of the Town of Huachuca City's intention to raise its primary property taxes over last year's level. The Town of Huachuca City is proposing an increase in primary property taxes of $\frac{66,753}{5}$ or $\frac{7.3\%}{5}$.

For example, the proposed tax increase will cause the Town of Huachuca City's primary property taxes on a \$100,000 home to be \$133.73. Without the proposed tax increase, the total taxes that would be owed on a \$100,000 home would have been \$124.68.

This proposed increase is exclusive of increased primary property taxes received from new construction. The increase is also exclusive of any changes that may occur from property tax levies for voter approved bonded indebtedness or budget and tax overrides.

All interested citizens are invited to attend the public hearing on the tax increase that is scheduled to be held <u>August 16, 2018</u>, at 6:00 PM., at 500 North Gonzales Boulevard, Huachuca City, AZ 85616, in the Council's Chambers.